

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re: W.R. Grace & Co., <u>et al.</u>, Debtors.)))))))	Chapter 11 Case No. 01-01139 (JJF) Jointly Administered Objections due: September 19, 2001 at 4:00 p.m. Hearing date: To be scheduled, only if objections are timely filed and served.
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**FIRST MONTHLY APPLICATION OF DUANE, MORRIS & HECKSCHER, LLP
FOR COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD
FROM JULY 1, 2001 THROUGH JULY 31, 2001**

Applicant:	Duane, Morris & Heckscher LLP
Authorized to Provide Professional Services To:	Official Committee of Unsecured Creditors
Date of Retention:	Effective April 17, 2001 (Order entered June 21, 2001)
Period For Which Compensation And Reimbursement Is Sought:	July 1, 2001 through July 31, 2001
Amount of Compensation Sought As Actual, Reasonable And Necessary:	\$9,490.50
Amount of Expense Reimbursement Sought As Actual, Reasonable And Necessary:	\$1,209.90

This is an interim fee application request for the period from July 1, 2001 through July 31, 2001.

PRIOR APPLICATIONS:

DATE FILED	PERIOD COVERED	FEES	EXPENSES
8/30/01	April 17, 2001 through June 30, 2001	\$41,314.50	\$4,026.77

Attachment “A”

SUMMARY OF TIME AND THE HOURLY RATES CHARGED BY THE APPLICANT FOR ITS ATTORNEY AND PARALEGAL TIME FOR THE PERIOD FROM JULY 1, 2001 THROUGH AND INCLUDING JULY 31, 2001

	Year Admitted	Rate Per Hour	No. of Hours	Total Value
William S. Katchen (“WSKATCHEN”) Partner		\$450	4.5	\$2,025.00
Michael R. Lastowski (“MRLASTOWSKI”) Partner	1980	\$375	12.0	\$4,500.00
Ralph N. Sianni (“RNSIANNI”) Associate	1996	\$200	4.4	\$880.00
John W. Weiss (“JWWEISS”) Associate	2001	\$175	0.1	\$17.50
Margurite M. Melvin (“MMMELVIN”) Paralegal	N/A	\$110	4.1	\$451.00
Shelly A. Hollinghead (“SAHOLLINGHEAD”) Paralegal	N/A	\$110	14.7	\$1,617.00
GRAND TOTAL			39.8	\$9,490.50
BLENDED RATE		\$236.60		

COMPENSATION BY PROJECT CATEGORY

DESCRIPTION	HOURS	AMOUNT
Asset Disposition	0.40	\$150.00
Case Administration	29.80	\$6,557.00
Claims Administration and Objections	0.10	\$11.00
Fee/Employment Applications	8.10	\$2,247.50
Litigation	1.40	\$525.00
TOTAL	39.80	\$9,490.50

EXPENSE SUMMARY

CATEGORIES	PROVIDER	EXPENSES
Printing and Duplicating	N/A	\$1,062.47
Telecopier	N/A	\$54.15
Overtime	N/A	\$62.42
Postage	N/A	\$5.67
Document Costs	N/A	\$23.40
Telephone	N/A	\$1.79
TOTAL		\$1,209.90